

2019-20 FACULTY OF MEDICINE GRANT PROGRAM

The Faculty of Medicine is committed to providing financial support to MD program students identified with financial need. In order to assess financial need, the MD Program Financial Aid Committee requests a wide range of personal information including student debt level, parental income and assets, summer employment activity along with any information with respect to circumstances that may be impacting student financial health. We believe that disclosure of private financial information of students and their parents is necessary in order to allocate funds equitably. The Committee considers students who have reached the age of 28 to be emancipated from their parents and as a result, no parental information will be collected. Be assured that all personal and financial information is strictly confidential and applications are reviewed in an anonymous manner.

A student may be deemed to be emancipated from their parents if any of the following categories are applicable to their situation

- Student is 28 years old or more as of Dec 31 of the application year
- Student is in a married/common law relationship (spousal income will be considered)
- Student has dependent children
- Student is estranged from parents and an explanation is provided

Students receiving an MD Admissions Bursary of \$10,000 or less are eligible to apply for grant funding.

Incomplete applications will not be considered. Student Financial Services will accept incomplete applications only if they accompanied by a valid explanation as to why certain information could not be submitted.

All bursaries awarded are adjudicated and decided upon by the MD Program Financial Aid Committee which is comprised of the Director, Admissions and Student Finance, the Associate Dean, OHPSA, representation from the Medical Alumni Association, MD Program Student Representatives, along with the Associate Registrar, Student Financial Services and the Coordinator, Awards and Student Financial Services.

Each year the Faculty distributes approximately 5.5 million in funding to MD program students. One million is dedicated to the MD Admissions Bursary Program, which identifies students entering the MD program who have high levels of financial need. The remaining funding is distributed through the general grant program. Approximately 1.5 million of the funding available is as a result of income derived from endowed accounts and the remaining funds are provided directly by the Faculty of Medicine.

Grant application submissions may be audited and requests for additional supporting documentation may be required. Any student found to have reported false information will have grant funding already issued withdrawn and may be restricted from applying for financial support in the future.